



Redevelopment Agency
of the City of Sparks
Area 1
2016-2017
Tentative Budget



April 15, 2016

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

The **Redevelopment Agency of the City of Sparks - Area 1** herewith submits the **TENTATIVE** budget for the fiscal year ending June 30, 2017.

This budget contains **2** funds, including Debt Service, requiring property tax revenues totaling **\$2,487,000**

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed _____. If the final computation requires, the tax rate will be lowered.

This budget contains **2** governmental type funds with estimated expenditures of **\$2,330,058** and **0** proprietary funds with estimated expenses of **\$0**.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Jeff Cronk, CPA
(Printed Name)
Chief Financial Officer
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed 

Dated: 4/12/16

SCHEDULED PUBLIC HEARING:

Date and Time: **May 23, 2016, 2:00 pm**

Publication Date approximately May 12, 2016

Place: City of Sparks Council Chambers, 745 Fourth St, Sparks, NV

Redevelopment Agency of the City of Sparks - Area 1

2016-2017 TENTATIVE Budget

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REDEVELOPMENT AGENCY OF THE CITY OF SPARKS - AREA 1
BUDGET MESSAGE – Tentative Budget
Fiscal Year 2016/2017 (FY17)

This message is intended to convey the underlying assumptions used in the preparation of this document so that elected officials, City staff and other interested parties may have a brief summary of the overall direction of the Agency's budget process for FY17.

For operating and debt service purposes, the overlapping property tax rate in this budget document is \$3.2085. This rate includes estimated amounts "carved out" after being levied and collected in accordance with the 1999 Session's SB 312. These amounts generally relate to voter-approved bonds or overrides on or after the November 6, 1996 general election. The final "carve out" rates will be provided to us by the Department of Taxation in time for the Final Budget.

Assessed value and estimated revenue information for the City's redevelopment districts was determined from information provided by the Department of Taxation as well as the Washoe County Assessor's and Treasurer's Office. Assessed value in Redevelopment Area 1 is expected to increase 7.3% in FY17 to \$86.0M. Property tax revenue, after abatements in FY17, is projected to increase 2.7% to \$2.5M in FY17.

Amounts budgeted as ending fund balances in funds which receive ad valorem taxes are those amounts deemed appropriate for carrying on the activities of the funds given cash flow requirements.

Per bond covenants, reserves in our Debt Service fund (number 3301) exceed one year of debt requirements. This is attributable to capitalized interest and cash flow needs.

Services and Supplies are split out into two categories—Discretionary Services and Supplies and Non-discretionary Services and Supplies. This will be seen on all schedules B and C.

In light of the foregoing, the Tentative Budget for the Redevelopment Agency of the City of Sparks-Area 1 is submitted to the Nevada State Department of Taxation in accordance with state statutes.

Respectfully submitted,



Jeff Cronk, CPA
Chief Financial Officer

Budget Summary for Redevelopment Agency of the City of Sparks - Area 1
Schedule S-1

| | GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | | PROPRIETARY FUNDS BUDGET YEAR 06/30/2017 (4) | TOTAL (MEMO ONLY) COLUMNS 3+4 (5) |
|------------------------------------|---|--|--------------------------------|--|--|
| | ACTUAL PRIOR YEAR 06/30/15 (1) | ESTIMATED CURRENT YEAR 06/30/16 (2) | BUDGET YEAR 06/30/17 (3) | | |
| REVENUES: | | | | | |
| Property Taxes | 2,266,612 | 2,422,000 | 2,487,000 | 0 | 2,487,000 |
| Intergovernmental Revenues | 207,167 | 177,572 | 177,572 | 0 | 177,572 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous Revenue | 24,672 | 22,600 | 22,600 | 0 | 22,600 |
| TOTAL REVENUES | 2,498,451 | 2,622,172 | 2,687,172 | 0 | 2,687,172 |
| EXPENDITURES-EXPENSES: | | | | | |
| Not Applicable | 0 | 0 | 0 | 0 | 0 |
| General Government | 185 | 760 | 760 | 0 | 760 |
| Culture and Recreation | 0 | 0 | 0 | 0 | 0 |
| Community Support | 76,229 | 258,663 | 41,616 | 0 | 41,616 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 |
| Debt Service | 2,000 | 1,000 | 1,000 | 0 | 1,000 |
| Principal | 1,520,000 | 1,580,000 | 1,640,000 | 0 | 1,640,000 |
| Interest | 770,681 | 709,881 | 646,681 | 0 | 646,681 |
| TOTAL EXPENDITURES-EXPENSES | 2,369,096 | 2,550,305 | 2,330,058 | 0 | 2,330,058 |
| Excess of Revenues over (under) | | | | | |
| Expenditures/Expenses | 129,355 | 71,867 | 357,114 | 0 | 357,114 |

Budget Summary for Redevelopment Agency of the City of Sparks - Area 1
Schedule S-1

| | GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | | PROPRIETARY FUNDS BUDGET YEAR 06/30/2017 (4) | TOTAL (MEMO ONLY) COLUMNS 3+4 (5) |
|---|---|--|--------------------------------|--|--|
| | ACTUAL PRIOR YEAR 06/30/15 (1) | ESTIMATED CURRENT YEAR 06/30/16 (2) | BUDGET YEAR 06/30/17 (3) | | |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Sale Of General Fixed Assets | 0 | 934,000 | 270,000 | 0 | 270,000 |
| Operating Transfers (in) | 30,000 | 0 | 0 | 0 | 0 |
| Operating Transfers (out) | (321,316) | (291,695) | (291,015) | 0 | (291,015) |
| TOTAL OTHER FINANCING SOURCES (USES) | (291,316) | 642,305 | (21,015) | 0 | (21,015) |
| Excess of Revenues and Other Sources over(under) Expenditures and Other Uses (Net Income) | (161,961) | 714,172 | 336,099 | 0 | XXXXXXXXXXXX |
| FUND BALANCE JULY 1, BEGINNING OF YEAR: | 3,462,987 | 3,301,026 | 4,015,198 | | |
| Prior Period Adjustments | 0 | 0 | 0 | 0 | |
| Residual Equity Transfers | | | | XXXXXXXXXXXX | XXXXXXXXXXXX |
| FUND BALANCE JUNE 30, END OF YEAR | 3,301,026 | 4,015,198 | 4,351,298 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| TOTAL ENDING FUND BALANCE | 3,301,026 | 4,015,198 | 4,351,298 | XXXXXXXXXXXX | XXXXXXXXXXXX |

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

| | ACTUAL PRIOR YEAR ENDING 06/30/14 | ESTIMATED CURRENT YEAR ENDING 06/30/15 | BUDGET YEAR ENDING 06/30/16 |
|---------------------------------|---|--|--------------------------------|
| General Government | | | |
| Judicial | | | |
| Public Safety | | | |
| Public Works | | | |
| Culture and Recreation | | | |
| Community Support | | | |
| Total General Government | 0.0 | 0.0 | 0.0 |
| | | | |
| Utilities | | | |
| Hospitals | | | |
| Transit Systems | | | |
| Airports | | | |
| Other | | | |
| TOTAL FTE's | 0.0 | 0.0 | 0.0 |

| POPULATION (AS OF JULY 1) | 91,551 | 92,396 | 93,581 |
|--|---|--|---|
| SOURCE OF POPULATION ESTIMATE* | Dept of Taxation- FY 2015 Final Revenue Projections Part B | Dept of Taxation- FY 2016 Final Revenue Projections Part B | Dept of Taxation- FY 2017 Final Revenue Projections Part B |
| Assessed Valuation (Secured and Unsecured Only) | 74,737,669 | 79,964,169 | 85,829,515 |
| Net Proceeds of Mines | | | |
| TOTAL ASSESSED VALUE | 74,737,669 | 79,964,169 | 85,829,515 |
| TAX RATE | | | |
| General Fund | | | |
| Special Revenue Funds | | | |
| Capital Projects Funds | 0.3404 | 0.3404 | 0.3638 |
| Debt Service Funds | 2.8536 | 2.8536 | 2.8447 |
| Enterprise Fund | | | |
| Other | | | |
| TOTAL TAX RATE | 3.1940 | 3.1940 | 3.2085 |

*Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2016-2017

| | (1) ALLOWED TAX RATE | (2) ASSESSED VALUATION | (3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100] | (4) TAX RATE LEVIED | (5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100] | (6) AD VALOREM TAX ABATEMENT [(5)-(7)] | (7) BUDGETED AD VALOREM REVENUE WITH CAP |
|--|----------------------------|------------------------------|--|---------------------------|--|--|--|
| OPERATING RATE: Table of Content Revenue Limitations | 0.3638 | 85,829,515 | 312,258 | 0.3638 | 312,258 | 30,257 | 282,001 |
| B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines | | | | | | | |
| VOTER APPROVED: C. Voter Approved Overrides | | | | | | | |
| LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185) | | | | | | | |
| E. Medical Indigent (NRS 428.285) | | | | | | | |
| F. Capital Acquisition (NRS 354.59815) | | | | | | | |
| G. Youth Services Levy (NRS 62B.150, 62B.160) | | | | | | | |
| H. Legislative Overrides | | | | | | | |
| I. SCCRT Loss (NRS 354.59813) | | | | | | | |
| J. Other: | | | | | | | |
| K. Other: | | | | | | | |
| L. SUBTOTAL LEGISLATIVE OVERRIDES | | | | | | | |
| M. SUBTOTAL A, C, L | 0.3638 | 85,829,515 | 312,258 | 0.3638 | 312,258 | 30,257 | 282,001 |
| N. Debt | 2.8447 | 85,829,515 | 2,441,582 | 2.8447 | 2,441,582 | 236,583 | 2,205,000 |
| O. TOTAL M AND N | 3.2085 | 85,829,515 | 2,753,840 | 3.2085 | 2,753,840 | 266,840 | 2,487,000 |

Note:

Final carveout rates for Redevelopment Areas 1 & 2 are subject to change per the State's final revenue projections

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2017

Budget Summary for Redevelopment Agency of the City of Sparks - Area 1

| GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS | Beginning Balances (1) | Consolidated Tax Revenue (2) | Property Tax Required (3) | Tax Rate (4) | Other Revenue (5) | Other Financing Sources Other Than Transfers In (6) | Operating Transfers In (7) | Total (8) |
|---|------------------------------|------------------------------------|---------------------------------|-----------------|----------------------|---|----------------------------------|--------------|
| R/A Revolving | 884,382 | 0 | 282,000 | 0.3638 | 18,000 | 270,000 | 0 | 1,454,382 |
| R/A Tax Revenue Debt | 3,130,817 | 0 | 2,205,000 | 2.8447 | 182,172 | 0 | 0 | 5,517,989 |
| Subtotal Governmental Fund Types, Expendable Trust Funds | 4,015,199 | 0 | 2,487,000 | 3.2085 | 200,172 | 270,000 | 0 | 6,972,371 |
| TOTAL ALL FUNDS | XXXXXXXXXX | 0 | 2,487,000 | 3.2085 | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2017

Budget Summary for Redevelopment Agency of the City of Sparks - Area 1

| GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS | * | Salaries and Wages (1) | Employee Benefits (2) | Supplies and Other Charges ** (3) | Capital Outlay *** (4) | Contingencies and Uses Other Than Operating Transfers Out (5) | Operating Transfers Out (6) | Ending Fund Balances (7) | Total (8) |
|---|----|---------------------------|--------------------------|---|------------------------------|--|--------------------------------|-----------------------------|------------------|
| R/A Revolving | CP | 13,842 | 6,954 | 21,581 | 0 | 0 | 291,015 | 1,120,990 | 1,454,382 |
| R/A Tax Revenue Debt | DS | 0 | 0 | 2,287,681 | 0 | 0 | 0 | 3,230,308 | 5,517,989 |
| TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | 13,842 | 6,954 | 2,309,262 | 0 | 0 | 291,015 | 4,351,298 | 6,972,371 |

* FUND TYPES: SR - Special Revenue
 CP - Capital Projects
 DS - Debt Service
 T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

| <u>REVENUES</u> | (1) | (2) | (3) (4) Budget Year Ending 06/30/17 | |
|---|---|---|--|----------|
| | ACTUAL PRIOR YEAR ENDING 06/30/2015 | ESTIMATED CURRENT YEAR ENDING 06/30/2016 | TENTATIVE | FINAL |
| | | | APPROVED | APPROVED |
| Taxes | | | | |
| Property Taxes | 44,412 | 145,000 | 175,000 | 0 |
| Personal Property Taxes | 85,200 | 102,000 | 107,000 | 0 |
| Total Taxes | 129,612 | 247,000 | 282,000 | 0 |
| Miscellaneous Revenue | | | | |
| Interest Earned | 2,914 | 3,000 | 3,000 | 0 |
| Property Rentals | 15,000 | 15,000 | 15,000 | 0 |
| Total Miscellaneous Revenue | 17,914 | 18,000 | 18,000 | 0 |
| Total Revenue | 147,526 | 265,000 | 300,000 | 0 |
| Other Financing Sources(Specify) | | | | |
| Sale Of General Fixed Assets | 0 | 934,000 | 270,000 | 0 |
| Operating Transfers In (Schedule T) | | | | |
| T/I from R/A Tax Rev Debt 3301 | 15,000 | 0 | 0 | 0 |
| Total Other Financing Sources | 15,000 | 934,000 | 270,000 | 0 |
| Beginning Fund Balance | | | | |
| Prior Period Adjustment(s) | 0 | 0 | 0 | 0 |
| Residual Equity Transfers | 0 | 0 | 0 | 0 |
| Total Beginning Fund Balance | 456,706 | 236,501 | 884,382 | 0 |
| Total Resources | 619,231 | 1,435,501 | 1,454,382 | 0 |

Redevelopment Agency of the City of Sparks - Area 1
SCHEDULE B - Capital Projects Fund
R/A Revolving (3401)

| <u>EXPENDITURES</u> | (1) | (2) | (3) (4) Budget Year Ending 06/30/17 | |
|--|---|---|--|-------------------|
| | ACTUAL PRIOR YEAR ENDING 06/30/2015 | ESTIMATED CURRENT YEAR ENDING 06/30/2016 | TENTATIVE APPROVED | FINAL APPROVED |
| <u>General Government Function</u> | | | | |
| Services and Supplies | 185 | 760 | 760 | 0 |
| Total General Government Function | 185 | 760 | 760 | 0 |
| <u>Community Support Function</u> | | | | |
| Salaries And Wages | 12,241 | 12,431 | 13,842 | 0 |
| Employee Benefits | 6,015 | 6,813 | 6,954 | 0 |
| Services and Supplies | 41,029 | 224,741 | 5,906 | 0 |
| Non-discretionary Services & Supplies | 16,945 | 14,678 | 14,915 | 0 |
| Total Community Support Function | 76,229 | 258,663 | 41,616 | 0 |
| Total Expenditures | 76,414 | 259,424 | 42,377 | 0 |
| Other Uses | | | | |
| Contingency (not to exceed 3% of total expenditures) | 0 | 0 | 0 | 0 |
| Operating Transfers Out (Schedule T) | | | | |
| T/O to Debt Svc GO 1301 | 291,316 | 291,695 | 291,015 | 0 |
| T/O to R/A Tax Rev Debt 3301 | 15,000 | 0 | 0 | 0 |
| Total Other Uses | 306,316 | 291,695 | 291,015 | 0 |
| <i>Ending Fund Balance</i> | <i>236,501</i> | <i>884,382</i> | <i>1,120,990</i> | <i>0</i> |
| Total Commitments and Fund Balance | 619,231 | 1,435,501 | 1,454,382 | 0 |

Redevelopment Agency of the City of Sparks - Area 1
SCHEDULE B - Capital Projects Fund
R/A Revolving (3401)

| <u>REVENUES</u> | (1) | (2) | (3) (4) BUDGET YEAR ENDING 06/30/17 | |
|---|---|---|--|-------------------|
| | ACTUAL PRIOR YEAR ENDING 06/30/2015 | ESTIMATED CURRENT YEAR ENDING 06/30/2016 | TENTATIVE APPROVED | FINAL APPROVED |
| <u>Taxes</u> | | | | |
| Property Taxes | 2,024,277 | 2,040,000 | 2,060,000 | 0 |
| Personal Property Taxes | 112,723 | 135,000 | 145,000 | 0 |
| Subtotal | 2,137,000 | 2,175,000 | 2,205,000 | |
| <u>Intergovernmental Revenues</u> | | | | |
| State Govnmt'l Services Tax (Formerly Mot | 207,167 | 177,572 | 177,572 | 0 |
| Subtotal | 207,167 | 177,572 | 177,572 | |
| <u>Miscellaneous Revenue</u> | | | | |
| Interest Earned | 6,758 | 4,600 | 4,600 | 0 |
| Subtotal | 6,758 | 4,600 | 4,600 | |
| Total All Revenue | 2,350,925 | 2,357,172 | 2,387,172 | 0 |
| <u>Other Financing Sources</u> | | | | |
| Operating Transfers In (Schedule T) | | | | |
| T/I from R/A Revolving 3401 | 15,000 | 0 | 0 | 0 |
| Subtotal Other Financing Sources | 15,000 | 0 | 0 | 0 |
| Beginning Fund Balance | 3,006,282 | 3,064,526 | 3,130,817 | |
| Prior Period Adjustment(s) | 0 | 0 | 0 | 0 |
| Residual Equity Transfers | 0 | 0 | 0 | 0 |
| Total Beginning Fund Balance | 3,006,282 | 3,064,526 | 3,130,817 | 0 |
| Total Available Resources | 5,372,207 | 5,421,698 | 5,517,989 | 0 |

Redevelopment Agency of the
City of Sparks - Area 1
Schedule C - Debt Service Fund
TAX REVENUE DEBT (3301)

| <u>EXPENDITURES and RESERVES</u> | (1) | (2) | (3) (4) BUDGET YEAR ENDING 06/30/17 | |
|---|---|---|--|-------------------|
| | ACTUAL PRIOR YEAR ENDING 06/30/2015 | ESTIMATED CURRENT YEAR ENDING 06/30/2016 | TENTATIVE APPROVED | FINAL APPROVED |
| Type: 4 Revenue Bonds | | | | |
| Principal | 1,520,000 | 1,580,000 | 1,640,000 | 0 |
| Interest | 770,681 | 709,881 | 646,681 | 0 |
| Payments to Refunded Bond Escrow Agen | 0 | 0 | 0 | 0 |
| Loss on disposition of assets | 0 | 0 | 0 | 0 |
| Fiscal Agent Charges | 2,000 | 1,000 | 1,000 | 0 |
| Transfers Out | 15,000 | 0 | 0 | 0 |
| Reserves - increase or (decrease) | 0 | 0 | 0 | 0 |
| Other (Specify) | 0 | 0 | 0 | 0 |
| Subtotal | 2,307,681 | 2,290,881 | 2,287,681 | 0 |
| TOTAL RESERVED (MEMO ONLY) | 3,064,526 | 3,130,817 | 3,230,308 | |
| Ending Fund Balance | | | | |
| Reserved | 3,064,526 | 3,130,817 | 3,230,308 | 0 |
| Unreserved | 0 | 0 | 0 | 0 |
| Total Ending Fund Balance | 3,064,526 | 3,130,817 | 3,230,308 | 0 |
| Total Commitments & Fund Balance | 5,372,207 | 5,421,698 | 5,517,989 | 0 |

Redevelopment Agency of the
City of Sparks - Area 1
Schedule C - Debt Service Fund
TAX REVENUE DEBT (3301)

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

- * - Type
- 1 - General Obligation Bonds
- 2 - G. O. Revenue Supported Bonds
- 3 - G. O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

- 6 - Medium-Term Financing - Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify type)
- 11 - Proposed (Specify type)

| (1) NAME OF BOND OR LOAN (List and Subtotal By Fund) | (2) * | (3) TERM | (4) ORIGINAL AMOUNT OF ISSUE | (5) ISSUE DATE | (6) FINAL PAYMENT DATE | (7) INTEREST RATE | (8) BEGINNING OUTSTANDIN G BALANCE 07/01/2016 | (9) (10) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2017 | | (11) (9) + (10) TOTAL |
|---|----------|-------------|---------------------------------------|-------------------|---------------------------------|-------------------------|---|---|------------------------------|---------------------------------|
| | | | | | | | | (9) INTEREST PAYABLE | (10) PRINCIPAL PAYABLE | |
| | | | | | | | | | | |
| R/A 1 Tax Revenue Debt Service Fund 3301 | | | | | | | | | | |
| <u>Type 4 Revenue Bonds</u> | | | | | | | | | | |
| - Tax Increment Refunding Revenue Bonds Series 2010 | 4 | 14 | 22,165,000 | 05/11/2010 | 01/15/2023 | 4.00-5.375% | 13,245,000 | 646,681 | 1,640,000 | 2,286,681 |
| Total Type 4 Revenue Bonds | | | 22,165,000 | | | | 13,245,000 | 646,681 | 1,640,000 | 2,286,681 |
| TOTAL RA 1 TAX REVENUE DEBT SERVICE FUND 3301 | | | 22,165,000 | | | | 13,245,000 | 646,681 | 1,640,000 | 2,286,681 |

SCHEDULE C-1 - INDEBTEDNESS

Transfer Schedule for Fiscal Year 2016-2017

| FUND TYPE | TRANSFERS IN | | | TRANSFERS OUT | | |
|------------------------|--------------|------|----------|-------------------------|------|----------------|
| | FROM FUND | PAGE | AMOUNT | TO FUND | PAGE | AMOUNT |
| Capital Projects | | | 0 | T/O to Debt Svc GO 1301 | | 291,015 |
| Subtotal | | | 0 | | | 291,015 |
| Total Transfers | | | 0 | | | 291,015 |

FY17 Note: Transfers in do not match transfers out due to the fact that transfers out include \$291,015 to the City's GO Debt Service Fund, the budgeted transfer in for which is filed under a separate document. The transfers in will not match the transfers out in the City's Budget document, and will be off by this same figure plus a \$1,077,853 transfer from Redevelopment Area 2 to the City's GO Debt Service Fund.

Schedule of Existing Contracts
Budget Year 2016-2017

Local Government: Redevelopment Agency of the City of Sparks - Area 1

Contact: Stacie Hemmerling

E-mail Address: shemmerling@cityofsparks.us

Daytime Telephone: 775-353-2246

Total Number of Existing Contracts: 0

| Line | Vendor | Effective Date of Contract | Termination Date of Contract | Proposed Expenditure FY 2015-16 | Proposed Expenditure FY 2016-17 | Reason or need for contract: |
|------|-----------------------------|----------------------------|------------------------------|---------------------------------|---------------------------------|------------------------------|
| 1 | <i>None</i> | <i>N/A</i> | <i>N/A</i> | 0 | 0 | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | | | | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | | | | | | |
| 17 | | | | | | |
| 18 | | | | | | |
| 19 | | | | | | |
| 20 | Total Proposed Expenditures | | | 0 | 0 | |

Additional Explanations (Reference Line Number and Vendor):

Schedule of Privatization Contracts
Budget Year 2016-2017

Local Government: Redevelopment Agency of the City of Sparks - Area 1
Contact: Stacie Hemmerling
E-mail Address: shemmerling@cityofsparks.us
Daytime Telephone: 775-353-2246

Total Number of Privatization Contracts: 0

| Line | Vendor | Effective Date of Contract | Termination Date of Contract | Duration (Months/ Years) | Proposed Expenditure FY 2015-16 | Proposed Expenditure FY 2016-17 | Position Class or Grade | Number of FTEs employed by Position Class or Grade | Equivalent hourly wage of FTEs by Position Class or Grade | Reason or need for contract: |
|------|-------------|----------------------------|------------------------------|--------------------------|---------------------------------|---------------------------------|-------------------------|--|---|------------------------------|
| 1 | <i>None</i> | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | | | | | | | | | | |
| 4 | | | | | | | | | | |
| 5 | | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | | | | | | | | | | |
| 9 | | | | | | | | | | |
| 10 | | | | | | | | | | |
| 11 | Total | | | | 0 | 0 | | 0 | | |

Attach additional sheets if necessary.